

**Translation of Announcement No. 20 – 2017
to Nasdaq Copenhagen**



Brødrene A & O Johansen A/S
Rørvang 3
DK-2620 Albertslund
Tlf. 70 28 00 00
Fax 70 28 01 01
AO.dk

DANSKE BANK GLOSTRUP
KONTONR. 4440 137040
CVR-NR. 58 21 06 17

3 May 2017

Major Shareholder Announcement – Investeringsforeningen Bankinvest

Today, Brødrene A & O Johansen A/S received the following major shareholder announcement:

It is hereby announced that Investeringsforeningen Bankinvest, as of 1 May 2017, holds 5.037% of the shares in Brødrene A & O Johansen A/S, corresponding to 1.8% of the voting rights.

In addition, it is announced that BI Asset Management Fondsmæglerselskab A/S, on the basis of the agreement on portfolio management concluded with Investeringsforeningen Bankinvest, is entitled to exercise the voting rights on these shares.

This announcement is made pursuant to section 29 of the Danish Securities Act and the Danish Executive Order on Major Shareholders.

Kind regards

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen
CEO

Henning Dyremose
Chairman of the Board