

**Translation of Announcement No. 18 – 2017
to Nasdaq Copenhagen**



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Major Shareholder Announcement – Niels A. Johansen

Today, Brødrene A & O Johansen A/S (“the Company”) received the following major shareholder announcement:

Pursuant to section 29 of the Danish Securities Trading Act and Danish Executive Order No. 1256 of 4 November 2015 on major shareholders, Niels A. Johansen hereby announces that Niels A. Johansen, upon implementation of the capital reduction in the Company, cf. Company Announcement No. 14 of 28 April 2017, through his personal ownership of shares, has crossed above the 5% threshold of the share capital of the Company.

Upon today’s implementation of the capital reduction in the Company, Niels A. Johansen personally owns a total of 160 ordinary shares and 270,640 preference shares, corresponding to 9.72% of the share capital and 3.64% of the voting rights in the Company.

In equal co-ownership with Lili Johansen, Niels A. Johansen also owns the company Avenir Invest ApS which owns Evoleska Holding AG. Upon the implementation of the capital reduction in the Company, Evoleska Holding AG is the direct owner of a total of 56,220 ordinary shares and 20,800 preference shares, corresponding to 71.65% of the voting rights and 20.82% of the share capital.

Reference is also made to the major shareholder announcement released by Avenir Invest ApS regarding its holding of shares in the Company through Evoleska Holding AG.

Kind regards

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen
CEO

Henning Dyremose
Chairman of the Board